

DAILY DERIVATIVE OVERVIEW

Date: 02 June, 2021



Derivative Analyst: Siddharth Deshpande

(Siddharth.Deshpande@hdfcsec.com)

Daily Derivative Overview



F&O HIGHLIGHTS

MINOR SHORT BUILD UP WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

Expecting sideways move for few sessions

- The Nifty ended almost flat after a volatile session on Tuesday. While selling was wide spread, most IT and pharma stocks managed to end in the green. Adani Group stocks were in demand. Nifty finally closed marginally down by 0.05% at 15584.85 level.
- Minor short build up was seen in Nifty Futures' where Open Interest rose by 1.72% with Nifty falling by 0.64%. Nifty Futures expanded to 43.30 points from 0.40 points.
- Minor short build was seen in the Bank Nifty Futures too, where we have seen 1.14% rise in the Open Interest with Bank Nifty falling by 0.37%.
- Nifty Open Interest Put Call Ratio fell to 1.32 levels from 1.51 level. Amongst the Nifty options (03-June Expiry), Put writing was seen at 15500-15600 levels, Indicating support is seen around 15500 level. On the higher side, resistance is seen in the vicinity of 15600-15700 levels where we have seen Call writing.

To Sum It Up, minor short build up in Nifty futures and the Bank Nifty Futures, & fall in the PCR on the Call writing at 15600-15700 levels Indicates that one should continue to remain cautious for the markets.

Therefore, our advise is to remain caesious with the stop loss of 15600 level. On the lower side 15500 level will act as an immediate support where Calls have been written.

In the Bank Nifty, our advice is to remain bearish with SL of 35800 level. On the lower side, support is seen in the vicinity of 35000 level.

Overall Markets will remains sideways for few sessions where traders can create short positions on the rise and create long positions on the dip.

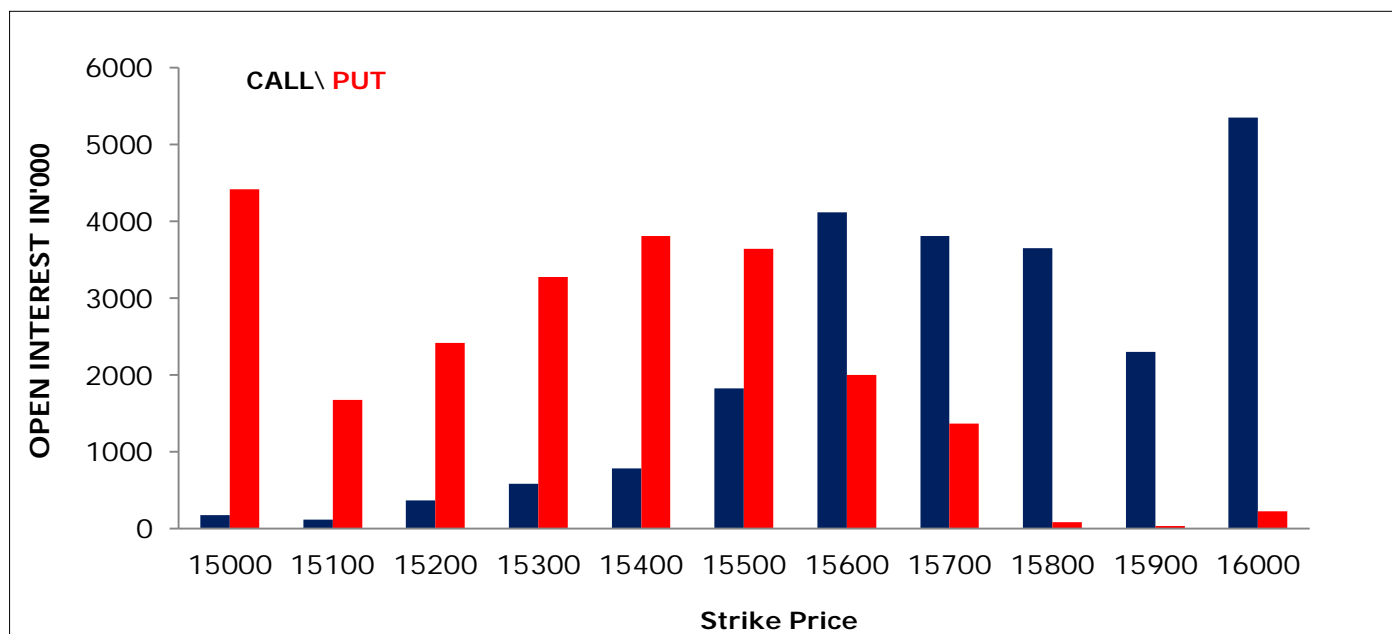
F&O SNAPSHOT

	01 June 21	31 May 21	ABS. CHG.	% CHG
NIFTY	15574.85	15582.80	-7.95	-0.05
NIFTY FUTURE JUNE	15618.15	15583.20	34.95	0.22
PREMIUM/(DISCOUNT)	43.30	0.40	42.90	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.16	1.14	0.02	1.72
NIFTY OI PCR (Overall)	1.32	1.51	-0.19	-12.72
INDIA VIX(%)	17.39	16.89	0.50	2.96
BANKNIFTY FUT OI (Num.of shares Cr)	0.18	0.18	0.00	1.14
STOCK FUT OI Num. of Shares (Cr)	451.74	451.93	-0.20	-0.04
STOCK FUT OI (Rs. Cr)	158399	158885	-486	-0.31

Daily Derivative Overview



NIFTY WEEKLY (03-JUNE) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 01 JUNE 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	40880	4171	38455	3757	414	122217	13431
INDEX OPTIONS	4047447	399942	4060461	401816	-1873	996322	104581
STOCK FUTURES	161844	12864	159376	12649	215	1415807	111043
STOCK OPTIONS	168418	13540	172272	13855	-315	168916	12998

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
01-June-21	122217	996322	1415807	168916
31-May-21	117432	885524	1414557	157920
NET (CONTRACTS)	4785	110798	1250	10996

Daily Derivative Overview



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
ALKEM	34	4
ASHOKLEY	13	-1
AARTIIND	9	2
CUB	8	-3
SAIL	8	-4

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	-8	-2
BANKBARODA	-7	-2
EICHERMOT	-6	0
ZEEL	-6	2
GUJGASLTD	-6	1

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
ADANIENT	-4	8
ALKEM	34	4
ADANI PORTS	1	4
ONGC	6	3
BAJFINANCE	-1	3

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
SAIL	8	-4
CUB	8	-3
SUNTV	-2	-3
AUROPHARMA	-2	-3
JINDALSTEL	0	-3

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
ALKEM	34	4
AARTIIND	9	2
LICHSGFIN	8	2
BHEL	8	0
MINDTREE	7	1

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
ASHOKLEY	13	-1
CUB	8	-3
SAIL	8	-4
FEDERALBNK	7	-2
ESCORTS	6	-1

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	-8	-2
BANKBARODA	-7	-2
EICHERMOT	-6	0
MUTHOOTFIN	-5	0
PVR	-5	0

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
GUJGASLTD	-6	1
AUBANK	-5	0
SBIN	-5	2
ADANIENT	-4	8
HDFC	-4	1

Daily Derivative Overview



MOST ACTIVE INDEX CALL & PUT OPTIONS (24 JUNE)

INDEX CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 35500 CE	212	157430	1744450	42
NIFTY 15600 CE	63	157300	4113675	77
NIFTY 15700 CE	26	121533	3807375	37
BANKNIFTY 36000 CE	66	91361	1497225	28
BANKNIFTY 35400 CE	259	85403	696000	89

INDEX PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15500 PE	41	113779	3644925	13
BANKNIFTY 35500 PE	343	111631	803025	14
NIFTY 15600 PE	81	104067	2003550	121
BANKNIFTY 35000 PE	129	101046	1047925	2
BANKNIFTY 35300 PE	241	90676	449050	40

MOST ACTIVE STOCKS CALL & PUT OPTIONS (24 JUNE)

STOCKS CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2200 CE	52	3543	4365500	3
ADANI 1500 CE	41	2083	1241000	203
RELIANCE 2300 CE	24	2008	2367250	4
BAJFINANCE 6000 CE	144	1790	416125	-4
BAJFINANCE 5800 CE	230	1601	353250	-19

STOCKS PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2100 PE	30	859	1249500	17
RELIANCE 2000 PE	11	526	1951000	10
RELIANCE 2160 PE	54	490	426750	18
RELIANCE 2200 PE	76	414	521250	1
SBIN 420 PE	11	358	2488500	14

Daily Derivative Overview



SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	02-06-2021	BANKBARODA
2.	02-06-2021	SAIL
3.	02-06-2021	SUNTV

Daily Derivative Overview



Disclaimer:

This report has been prepared by HDFC Securities Ltd and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Binkle R. Oza Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.